



HOUSEHOLD MONTHLY BUDGET WORKSHEET

St Vincent de Paul, St Patrick of Merna Catholic Church



CATEGORY	NORMAL MONTH EXPENSES	BUDGET	RECORD MONTH EXPENSES	DIFFERENCE
INCOME:				
Take home pay (after taxes)				
Unemployment				
Social Security - Disability				
Child Support and Alimony				
Gifts-in-kind (LINK card, etc)				
Gifts - Donations - Other				

INCOME SUBTOTAL =====> a) _____

EXPENSES:				
Housing: Rent/Mortgage				
Home Insurance				
Real Estate Taxes				
Utilities: Electricity/Gas				
Water/Sewer				
Telephone [Landline, cell phone]				
TV [cable basic/premium, PPV				
Computer Internet & Modem				
Food/Grocery				
Health Care [medicine, doctors]				
Health Insurance				
Household: toiletries/supplies				
laundry				
repair/maintenance				
Child Care				
Clothing				
Rental of furniture/appliances				
Transportation: Bus pass				
Gas and car maintenance				
Car insurance				
Car loan payment				
Pets				
Savings \$\$				
Entertainment/Recreation/Vacation				
Fines and late fees				
Gifts/Donations				
Newspaper subscriptions				
Other Loans/Payments				
Other				

EXPENSE SUBTOTAL =====> b) _____

Over/Under Budget =====> c) _____

- 1) Enter and add up all income lines and add the expense lines for the past or NORMAL month. Subtract the b) expense subtotal from the a) income subtotal to get the c) over/under budget (how much you have to adjust)
- 2) Develop new BUDGET for current or next month for each category starting with income sources and every expense line
- 3) Track and record **every** penny you spend and add to the right line in the "RECORD MONTH EXPENSES" column
- 4) Compare budgeted column and actual amount for each line at the end of the month to determine where problems are

* **Follow steps 2, 3, and 4 every month** *

revised 8/16/13